

The Dairy Management Inc (“DMI”) and Dairy Research Institute (“DRI”) policy for allowable overhead expenses related to research projects reads as follows:

“Administration and General Expenses. Administration and General Expenses, such as those incurred for the overall administration of a Project or Program, are allowable. Outside accounting services that may be necessary pursuant to an Agreement are also allowable and shall be budgeted as Administration and General Expenses. Administration and General Expenses shall not exceed ten percent (10%) of total DMI or DRI funding for a project.”